

SCHEDULE "C" (UNSECURED CREDITOR ELECTION FORM)

All Unsecured Creditors with an Unsecured Creditor Claim who wish to receive a cash payment within 24 months of the date of the Approval Order as provided for in the Proposal (instead of receiving its *pro rata* distribution of the Litigation Proceeds) in full and final settlement of such Unsecured Creditor Claim, must complete and deliver this election form to the Trustee by the deadline set out below. Any Unsecured Creditor who does not complete and deliver this election form to the Trustee by the deadline set out below shall be deemed to have elected to receive its *pro rata* distribution of the Litigation Proceeds in full and final settlement of such Unsecured Creditor Claim.

All capitalized terms herein shall have the meaning given to them in the Proposal dated June 5, 2019 unless otherwise defined.

TO: McEown and Associates Ltd. in its appointed capacity as Trustee of the Proposal of PR Construction Ltd. (the "Company")

In connection with the Proposal dated June 5, 2019 pursuant to the *Bankruptcy and Insolvency Act* (as same may be amended, restated or supplemented from time to time), the undersigned Unsecured Creditor hereby irrevocably elects for his, her or its Unsecured Creditor Claim to receive payment as follows within 24 months from the date of the Approval Order:

- (a) if the Unsecured Creditor Claim is less than \$50,000, then the Unsecured Creditor will receive payment in full of its Unsecured Creditor Claim; and
- (b) if the Unsecured Creditor Claim is \$50,000 or more:
 - (i.) the amount of \$50,000; and
 - (ii.) an amount for the balance its Unsecured Creditor Claim after payment of the \$50,000 up to a maximum payment of 20% of the total amount of its Unsecured Creditor Claim;

all in full and final settlement of the Unsecured Creditor Claim.

DATED this _____ day of _____, 2019

(Print Legal Name of Unsecured Creditor)

(Amount of Unsecured Creditor Claim)

(Print Name, Title and Phone Number of Authorized Signatory)

(Signature)

This election form must be duly completed and received by McEown and Associates Ltd. by no later than **4:00 p.m. (Vancouver Time)** on **Tuesday, June 25, 2019** or, if the Creditors Meeting is adjourned, by the last Business Day preceding the date to which it is adjourned, at the following address:

McEown and Associates Ltd.
Suite 1140 - 800 West Pender St.
Vancouver, BC V6C 2V6
Attn: John McEown
Fax No. (604) 558-8021
Email: jm@mceownassociates.ca