

May 19, 2023

To the Creditors of Neurotech Forty Inc.

Dear Sirs/Mesdames:

Re: In the Matter of the Bankruptcy of Neurotech Forty Inc

Please be advised that Neurotech Forty Inc (the "Company") filed an assignment in bankruptcy on May 17, 2023 and McEown and Associates Ltd. was appointed as Trustee.

Please find enclosed the Creditor Package with the following documents:

1. Notice of Bankruptcy and First Meeting of Creditors (Form 68)
2. Certificate of Appointment
3. Statement of Affairs (Summary) and List of Creditors
4. Proof of Claim, Proxy and Instructions

The Meeting of Creditors will be held via telephone conference, and we advise the creditors of the location and date of the meeting as follows:

Date and Time:	Wednesday, June 7, 2023 at 2:00 pm (PST)
Place:	Via telephone conference call
Conference Call-in Number:	604-566-8279
	Participant Code: 8357484

Please be reminded that in order to be entitled to vote at the meeting, a creditor must file with the Trustee, before the meeting, a proof of claim and, where necessary a proxy. Please send your proof of claim and proxy via mail, email (dr@mceownassociates.ca) or facsimile (604-558-8021) to the Trustee prior to the meeting.

Should you have any questions please contact Daria Roi at (604) 558-8016 or by email at dr@mceownassociates.ca.

Yours very truly,

McEown and Associates Ltd.

Trustee in the Matter of the Bankruptcy of
Neurotech Forty Inc.

Per: John McEown, CPA, CA, CIRP, LIT

District of: British Columbia
Division No. 02 - Victoria
Court No.
Estate No. 11-2945452

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

In the Matter of the Bankruptcy of
Neurotech Forty Inc.
of the city of Victoria
in the Province of British Columbia

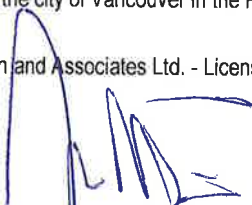
Take notice that:

1. Neurotech Forty Inc. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against Neurotech Forty Inc.) on the 17th day of May 2023 and the undersigned, John McEown, was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 7th day of June 2023 at 2:00 PM at via telephone conference # (604) 566-8279, Participant Code: 8357484.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the city of Vancouver in the Province of British Columbia, this 23rd day of May 2023.

McEown and Associates Ltd. - Licensed Insolvency Trustee

Per:



John McEown - Licensed Insolvency Trustee
110 - 744 West Hastings Street
Vancouver BC V6C 1A5
Phone: (604) 558-8020 Fax: (604) 558-8021



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of: British Columbia
Division No.: 02 - Victoria
Court No.: 11-2945452
Estate No.: 11-2945452

In the Matter of the Bankruptcy of:

Neurotech Forty Inc.

Debtor

MCEOWN AND ASSOCIATES LTD.

Licensed Insolvency Trustee

Ordinary Administration

Date and time of bankruptcy:	May 17, 2023, 16:18	Security:	\$0.00
Date of trustee appointment:	May 17, 2023		
Meeting of creditors:	June 07, 2023, 14:00 Via Telephone (604) 566-8279, Participant Code:8357484 ,, British Columbia Canada,		
Chair:	Trustee		

CERTIFICATE OF APPOINTMENT - Section 49 of the Act; Rule 85

-- AMENDED --

I, the undersigned, official receiver in and for this bankruptcy district, do hereby certify that:

- the aforementioned debtor filed an assignment under section 49 of the *Bankruptcy and Insolvency Act*;
- the aforementioned trustee was duly appointed trustee of the estate of the debtor.

The said trustee is required:

- to provide to me, without delay, security in the aforementioned amount;
- to send to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy; and
- when applicable, to call in the prescribed manner a first meeting of creditors, to be held at the aforementioned time and place or at any other time and place that may be later requested by the official receiver.

Date: May 18, 2023, 12:09

E-File/Dépôt Electronique

Official Receiver

300 Georgia Street W, Suite 2000, Vancouver, British Columbia, Canada, V6B6E1, (877)376-9902



District of: British Columbia
 Division No. 02 - Victoria
 Court No.
 Estate No.

Original Amended

-- Form 78 --
 Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
 Neurotech Forty Inc.
 of the city of Victoria
 in the Province of British Columbia

To the bankrupt:
 You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 16th day of May 2023. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A"	1. Inventory
9,387,158.37	0.00
Balance of secured claims as per list "B"	2. Trade fixtures, etc.
0.00	5,000.00
Total unsecured creditors	3. Accounts receivable and other receivables, as per list "E"
9,387,158.37	Good
2. Secured creditors as per list "B"	0.00
0.00	Doubtful
3. Preferred creditors as per list "C"	0.00
0.00	Bad
4. Contingent, trust claims or other liabilities as per list "D"	2,185,836.84
estimated to be reclaimable for	Estimated to produce
0.00	0.00
Total liabilities	4. Bills of exchange, promissory note, etc., as per list "F" ...
9,387,158.37	0.00
Surplus	5. Deposits in financial institutions
NIL	15,250.00
	6. Cash
	0.00
	7. Livestock
	0.00
	8. Machinery, equipment and plant
	0.00
	9. Real property or immovable as per list "G"
	0.00
	10. Furniture
	0.00
	11. RRSPs, RRIFs, life insurance, etc.
	0.00
	12. Securities (shares, bonds, debentures, etc.)
	0.00
	13. Interests under wills
	0.00
	14. Vehicles
	0.00
	15. Other property, as per list "H"
	25,000.00
	If bankrupt is a corporation, add:
	Amount of subscribed capital
	0.00
	Amount paid on capital
	0.00
	Balance subscribed and unpaid
	0.00
	Estimated to produce
	0.00
	Total assets
	45,250.00
	Deficiency
	9,341,908.37

I, Ryan Kyle, of the city of Cobble Hill in the Province of British Columbia, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 16th day of May 2023 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the city of ~~Vancouver~~ Victoria in the Province of British Columbia, on this 16th day of May 2023.

CHRISTOPHER J. RAMMAY
 Barrister and solicitor
 Clark Wilson LLP
 604-603-8535

Ryan Kyle
 Ryan Kyle

District of: British Columbia
 Division No. 02 - Victoria
 Court No.
 Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
 Neurotech Forty Inc.
 of the city of Victoria
 in the Province of British Columbia
 List "A"
 Unsecured Creditors
 Neurotech Forty Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	40 Years of Zen	21238 68th Ave S Kent WA 98032 USA	340,263.33	0.00	340,263.33
2	Bainbridge Law Group	130 Newport Center Dr, Ste 136 Newport Beach CA 92660 USA	40,215.64	0.00	40,215.64
3	Biohacked	21238 68th Ave S Kent WA 98032 USA	625,320.25	0.00	625,320.25
4	Bulletproof Media	21238 68th Ave S Kent WA 98032 USA	5,054,125.89	0.00	5,054,125.89
5	Business Improvement Solutions	261 Seneca Rd Sherwood Park AB T8A 4G6	99.75	0.00	99.75
6	Ceridian	242 Hargrave St, 3rd Floor Winnipeg MB R3C 0T8	0.00	0.00	0.00
7	CRA - Tax - Pacific 769507526 RC0001	Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1	0.00	0.00	0.00
8	CRA - Tax - Pacific 769507526 RP0001	Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1	0.00	0.00	0.00
9	CRA - Tax - Pacific 769507526 RT0001	Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1	0.00	0.00	0.00
10	D. Asprey 75K USD Loan	4900 Balcones Dr. Austin TX 78731 USA	97,411.00	0.00	97,411.00
11	Danger Coffee	21238 68th Ave S Kent WA 98032 USA	17,273.47	0.00	17,273.47
12	Dave Asprey	4900 Balcones Dr. Austin TX 78731 USA	2,252,647.37	0.00	2,252,647.37
13	Employee Severance Estimated	21238 68th Ave S Kent WA 98032 USA	45,000.00	0.00	45,000.00
14	HLP 888 Investments Ltd. Attn: John Lou-Poy & Linda NG Landlord	800 1070 Douglas Street Victoria BC V8W 2V4	0.00	0.00	0.00
15	Ministry of Finance - PST - British Columbia EHT	Station Provincial Government PO Box 9445 Victoria BC V8W 9V5	0.00	0.00	0.00
16	Ministry of Finance - PST - British Columbia PST	Station Provincial Government PO Box 9445 Victoria BC V8W 9V5	0.00	0.00	0.00
17	RBC Royal Bank c/o BankruptcyHighway.com Attn: Razel Bowen CEBA Loan	PO Box 57100 Etobicoke ON M8Y 3Y2	14,000.00	0.00	14,000.00
18	RBC Royal Bank Visa c/o BankruptcyHighway.com Attn: Razel Bowen xxx xxx xxx 6698	PO Box 57100 Etobicoke ON M8Y 3Y2	0.00	0.00	0.00

16-May-2023

Date


 Ryan Kyle

District of: British Columbia
 Division No. 02 - Victoria
 Court No.
 Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
 Neurotech Forty Inc.
 of the city of Victoria
 in the Province of British Columbia
 List "A"
 Unsecured Creditors
 Neurotech Forty Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
19	Shareholders Loan from Lana Foree	1015 Aros Road Cobble Hill BC V0R 1L4	7,730.91	0.00	7,730.91
20	Upgrade Holdings Canada Inc.	21238 68th Ave S Kent WA 98032 USA	1,926.90	0.00	1,926.90
21	Upgrade Labs Franchise Canada Inc	21238 68th Ave S Kent WA 98032 USA	9,847.15	0.00	9,847.15
22	Upgrade Labs Inc.	21238 68th Ave S Kent WA 98032 USA	879,984.21	0.00	879,984.21
23	Ventus IRB Inc.	3551 St Charles Blvd, Suite 501 Kirkland QC H9H 3C4	1,312.50	0.00	1,312.50
24	WorkSafeBC - Collections Department 200329617	PO Box 5350 Stn. Terminal Vancouver BC V6B 5L5	0.00	0.00	0.00
Total:			9,387,158.37	0.00	9,387,158.37

16-May-2023

Date



Ryan Kyle

District of: British Columbia
Division No. 02 - Victoria
Court No.
Estate No.

FORM 78 - Continued

In the Matter of the Bankruptcy of
Neurotech Forty Inc.
of the city of Victoria
in the Province of British Columbia
List "B"
Secured Creditors

Neurotech Forty Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
			Total:			0.00	0.00	0.00

16-May-2023

Date



Ryan Kyle

District of: British Columbia
Division No. 02 - Victoria
Court No.
Estate No.

FORM 78 - Continued

In the Matter of the Bankruptcy of
Neurotech Forty Inc.
of the city of Victoria
in the Province of British Columbia
List "C"
Preferred Creditors for Wages, Rent, etc.

Neurotech Forty Inc.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

16-May-2023

Date



Ryan Kyle

District of: British Columbia
Division No. 02 - Victoria
Court No.
Estate No.

FORM 78 – Continued

In the Matter of the Bankruptcy of
Neurotech Forty Inc.
of the city of Victoria
in the Province of British Columbia
List "D"
Contingent or Other Liabilities

Neurotech Forty Inc.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

16-May-2023

Date



Ryan Kyle

District of: British Columbia
 Division No. 02 - Victoria
 Court No.
 Estate No.

FORM 7B - Continued

In the Matter of the Bankruptcy of
 Neurotech Forty Inc.
 of the city of Victoria
 in the Province of British Columbia
 List "E"
 Debts Due to the Bankrupt
 Neurotech Forty Inc.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1	Accounts Receivable	21238 68th Ave S Kent WA 98032 USA	Related Company Receivables	0.00 0.00 2,185,836.84		11-May-2023	0.00	Accounts Receivable
Total:				0.00 0.00 2,185,836.84			0.00	

16-May-2023

Date



Ryan Kyle

District of: British Columbia
Division No. 02 - Victoria
Court No.
Estate No.

FORM 78 - Continued

In the Matter of the Bankruptcy of
Neurotech Forty Inc.
of the city of Victoria
in the Province of British Columbia
List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

Neurotech Forty Inc.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

16-May-2023

Date



Ryan Kyle

District of: British Columbia
Division No. 02 - Victoria
Court No.
Estate No.

FORM 78 - Continued

In the Matter of the Bankruptcy of
Neurotech Forty Inc.
of the city of Victoria
in the Province of British Columbia
List "G"
Real Property or Immovables Owned by Bankrupt
Neurotech Forty Inc.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

16-May-2023

Date



Ryan Kyle

District of: British Columbia
 Division No. 02 - Victoria
 Court No.
 Estate No.

FORM 78 -- Concluded

In the Matter of the Bankruptcy of
 Neurotech Forty Inc.
 of the city of Victoria
 in the Province of British Columbia
 List "H"
 Property

Neurotech Forty Inc.

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.		Leasehold Improvements	0.00	0.00
		Leftover Building Material	0.00	5,000.00
(c) Cash in financial institutions	Cash in Bank (CAD)	1	15,000.00	15,000.00
	Cash in Bank (USD)	2	250.00	250.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other		Estimated GST Refunds	0.00	25,000.00
			Total:	45,250.00

16-May-2023

Date


 Ryan Kyle

Creditor Mailing List

In the Matter of the Bankruptcy of
Neurotech Forty Inc.
of the city of Victoria
in the Province of British Columbia

Creditor Type	Name	Attention	Address	Claim \$
Unsecured	40 Years of Zen			340,263.33
	Bainbridge Law Group			40,215.64
	Biohacked Inc.			625,320.25
	Bulletproof Media			5,054,125.89
	Business Improvement Solutions			99.75
	Ceridian			
	CRA - Tax - Pacific		769507526 RC0001	
	CRA - Tax - Pacific		769507526 RT0001	
	CRA - Tax - Pacific		769507526 RP0001	
	D. Asprey		75K USD Loan	97,411.00
	Danger Coffee			17,273.47
	Dave Asprey			2,252,647.37
	Employee Severance		Estimated	45,000.00
	HLP 888 Investments Ltd.	John Lou-Poy & Linda NG	Landlord	
	Ministry of Finance - PST - British Columbia		EHT	
	Ministry of Finance - PST - British Columbia		PST	
	RBC Royal Bank c/o BankruptcyHighway.com	Razel Bowen	CEBA Loan	14,000.00
	RBC Royal Bank Visa c/o BankruptcyHighway.com	Razel Bowen	xxx xxx xxx [REDACTED]	
	Shareholders Loan from Lana Foree			7,730.91
	Upgrade Holdings Canada Inc.			1,926.90
	Upgrade Labs Franchise Canada Inc			9,847.15
	Upgrade Labs Inc.			879,984.21
	Veritas IRB Inc.			1,312.50
	WorkSafeBC - Collections Department		200329617	

District of: British Columbia
 Division No. 02 - Victoria
 Court No.
 Estate No. 11-2945452

FORM 31
 Proof of Claim
 (Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),
 and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the Matter of the Bankruptcy of
 Neurotech Forty Inc.
 of the city of Victoria
 in the Province of British Columbia

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of Neurotech Forty Inc. of the city of Victoria in the Province of British Columbia and the claim of _____ creditor,
 I, _____ (name of creditor or representative of the creditor), of the city of _____ in the
 province of _____, do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____ creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 17th day of May 2023, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
 (Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.
 (Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:
 (Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
 (Give full particulars of the security, including the date on which the security was given and the value at which you assess the security,
 and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
 (Attach a copy of sales agreement and delivery receipts.)

District of British Columbia
Division No. 02 - Victoria
Court No.
Estate No. 11-2945452

FORM 31 --- Concluded
In the Matter of the Bankruptcy of
Neurotech Forty Inc.
of the city of Victoria
in the Province of British Columbia

- E. CLAIM BY WAGE EARNER OF \$ _____
- That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,
- F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____
- That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,
- G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

- H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. (Applicable only in the case of the bankruptcy of an individual.)

- Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____,

Witness

Creditor

Phone Number: _____

Fax Number : _____

E-mail Address : _____

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 20(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

District of: British Columbia
Division No. 02 - Victoria
Court No.
Estate No. 11-2945452

- FORM 36 -
Proxy
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of
Neurotech Forty Inc.
of the city of Victoria
in the Province of British Columbia

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to be
my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without)
power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

McEown and Associates Ltd. - Licensed Insolvency Trustee

110 - 744 West Hastings Street
Vancouver BC V6C 1A5
Fax: (604) 558-8021
E-mail: mt@mceownassociates.ca

INSTRUCTIONS FOR COMPLETING PROOFS OF CLAIM

This checklist is provided to assist you in preparing a proof of claim form, and where required, proxy form in a complete and accurate manner. Please specifically check each requirement. **CLAIMS NOT COMPLETED CORRECTLY IN EVERY RESPECT WILL BE RETURNED.**

GENERAL

- * The signature of a witness is required.
- * The claim must be signed personally by the **individual** completing this declaration.
- * Give the complete address where all notices or correspondence is to be forwarded.
- * The amount on the Statement of Account must correspond to the amount on the proof of claim.

PARAGRAPH (1)

- * The creditor must state full and complete legal name of company or firm.
- * If the individual completing the proof of claim is not the creditor himself, he must state his position or title.

PARAGRAPH (3)

- * **A detailed statement of account must be attached.** If the claim is for a guarantee, a copy of the guarantee must be attached.
- * The Schedule A or Statement of Account must be complete and detailed and must show the date, the number and the amount of all the invoices or charges, together with the date, the number and the amount of all credits or payments. A statement of account is **not** complete if it begins with an amount brought forward.

PARAGRAPH (4)

- * An unsecured creditor must strike out sub-paragraphs B, C, D and E.
- * A preferred creditor (as allowed by section 136 of the *Bankruptcy and Insolvency Act*) must strike out sub-paragraphs B, C, D and E and must complete sub-paragraph A by checking the appropriate description.
- * A secured creditor must strike out sub-paragraphs A, B, D and E and must complete sub-paragraph C and provide a certified true copy of the security instrument as registered.
- * A farmer, fisherman or aquaculturist must strike out sub-paragraphs A, B, C and E. A claim by a farmer, fisherman or aquaculturist must attach a copy of the sales agreement and delivery documents.

PARAGRAPH (5)

- * All claimants must indicate if he or she is related or not to the debtor, as defined in Section 4 of the *Bankruptcy and Insolvency Act*, by striking out "AM" or "AM NOT".

PARAGRAPH (6)

- * All claimants must attach a detailed list of all payments or credits received or granted, as follows:
 - (a) within the three (3) months preceding the bankruptcy or the proposal, in the case where the claimant and the debtor are not related.
 - (b) within the twelve (12) months preceding the bankruptcy or the proposal, in the case where the claimant and the debtor are related.

Excerpt from the *Bankruptcy and Insolvency Act*

**PREFERRED CLAIMS
SECTION 136 (CONDENSED)**

ORDER OF DISTRIBUTION (Subject to secured creditors)

- (1) The cost of administration of the estate.
 - (a) The expenses and fees of the Trustee
 - (b) Legal costs of the estate
- (2) Wages, salaries and commissions for services rendered in the six months preceding the bankruptcy, to a maximum of \$2,000 per person, together with expenses of a traveling salesman incurred in this same period to a maximum of \$1,000.
- (3) Municipal taxes assessed within two years preceding the bankruptcy which do not constitute a charge on real property, restricted to the value of the bankrupt's interest in the property.
- (4) The Landlord for arrears of rent for a period of three months preceding the bankruptcy, and accelerated rent for a period not exceeding three months subsequent to the bankruptcy, if provision is made in the lease. The Landlord's preferred claim is limited to the proceeds from the sale of the assets on the premises under lease at the date of the bankruptcy and any payments made by the Trustee on account of accelerated rent shall be credited by the Landlord against the amount payable by the Trustee for occupation rent.
- (5) One solicitor's bill of costs, including sheriff's fees and land registration fees, shall be payable to the creditor who has first attached by way of garnishment or lodged with the sheriff an attachment, execution or other process against the property of the Bankrupt.
- (6) Claims resulting from injuries to employees of the Bankrupt to which the provision of Workers' Compensation Act do not apply, but only to the extent of monies received from persons or companies guaranteeing the Bankrupt against damages resulting from such injuries, such as liability insurance policies.

A creditor whose rights are restricted by this Section is entitled to rank as an unsecured creditor for any balance of his claim.