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DEC 20 2019

Court No. S1710393
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED

AND

IN THE MATTER OF THE *BUSINESS CORPORATIONS ACT*,
S.B.C. 2002, c. 57, AS AMENDED

AND

IN THE MATTER OF THE *CANADA BUSINESS CORPORATIONS ACT*,
R.S.C. 1985, C. C-44, AS AMENDED

AND

IN THE MATTER OF A PLAN OF COMPROMISE AND ARRANGEMENT OF
ALL CANADIAN INVESTMENT CORPORATION

PROOF OF CLAIM

Please read the "Instructions for Completing Proof of Claim" carefully prior to completing this Proof of Claim. Please print legibly.

- 1) The properly completed Proof of Claim must be delivered by ordinary mail, registered mail, courier, facsimile, electronic mail or personal delivery to McEown and Associates Ltd. (the "Monitor") at:

McEown and Associates Ltd.
#1140 – 800 West Pender Street
Vancouver, BC V6C 2V6
Fax No.: (604) 558-8021

Attention : John McEown

- 2) Full Legal Name of Creditor: Mervyn + Margaret Olson (the "Creditor").

3) Full Mailing Address of the Creditor:

(All notices and correspondence regarding your Claim will be forwarded to this address or to the email address or facsimile address below if appropriate and applicable):

174225 PORLIER PASS ROAD
GALIANO, B.C. V0N1P0

4) Telephone Number: 250-539-9977

5) Email: m.d.olson@sympatico.ca

6) Fax Number: _____

7) Claim Details:

I am a **Creditor** and **received** a Claims Package from the Monitor.

My Claim amount is \$ 154,333.33 as at November 10, 2017

THE UNDERSIGNED HEREBY CERTIFIES AS FOLLOWS:

- 1) I am a Creditor of ACIC.
- 2) I have knowledge of all the circumstances concerning the Claim hereafter referred to.
- 3) That ACIC was, at the date of the Initial Order, namely November 10, 2017, and still is, indebted to the creditor in the sum of \$ 154,333.33, as specified in the Statement of Account (or affidavit) attached and marked as Schedule "A", after deducting any counterclaims to which ACIC is entitled. Claims must be submitted in Canadian dollars only.
- 4) Attached as Schedules to this Proof of Claim are:
 - A. A Statement of Account detailing:
 - i. the amounts owing to me for services rendered or advances made by me to ACIC;

ii. interest accrued on amounts owed; and

iii. any amounts received by me or paid to any third party on behalf of or for the benefit of me from ACIC

B. All documents supporting the amounts shown in the Statement of Account, including documents in support of any entitlement to receive interest on the amount owed such as a contract, promissory note or invoice with specified terms of payment.

5) To the best of my knowledge, I am related OR I am not related to ACIC within the meaning of Section 4 of the *Bankruptcy and Insolvency Act* (enclosed) and have OR have not dealt with ACIC in a non-arm's length manner.

DATED at GALIANO, this 15 day of DECEMBER, 2019.

Per: Mervyn Olson, Margaret-Anne Olson
[Name of Creditor – please print]

M. D. Olson
Signature of Creditor

Margo Olson

A. K. F. L. H.
Signature of Witness
80 COTTAGE WAY
GALIANO.

NOTE: All relevant documentation on which you rely in making your Claim must be attached to this Proof of Claim, as the validity of your Claim will be determined solely on this Proof of Claim and attachments thereto. If the claim is disallowed for any reason, and you file an appeal of that disallowance, the appeal will be heard as a true appeal and your ability to introduce fresh or new evidence in support of your claim will be limited accordingly.

ALL CANADIAN INVESTMENT CORPORATION

PRIVATE PLACEMENT SUBSCRIPTION AGREEMENT

The undersigned (the "Subscriber") hereby irrevocably subscribes for and agrees to purchase from All Canadian Investment Corporation (the "Company") an unsecured Series B debenture of the Company (the "Debenture") in the principal amount set out below. The Subscriber agrees to be bound by the terms and conditions set forth in the attached "Terms and Conditions of Subscription for Debenture".

Subscriber Information

Mervyn + Margaret Olson
(Name of Subscriber)

Account Reference (if applicable): _____

M.D. Olson Margaret Olson
(Signature of Subscriber - if the Subscriber is an Individual)

[Signature]
(Signature of Authorized Signatory - if the Subscriber is not an Individual)

(Name and Title of Authorized Signatory - if the Subscriber is not an Individual)

434 296 372 415 587 211
(SIN, SSN, or other Tax Identification Number of the Subscriber)

14225 Porlier Pass Rd
(Subscriber's Address, including city and Postal Code)

Galiano B.C. V0N 1P0

250-539-9977 m.d.olson@sympatico.ca
(Telephone Number) (Email Address)

Register the Debenture as set forth below:

Mervyn + Margaret Olson
(Name to Appear on Debenture Certificate)

(Account Reference, if applicable)

as above
(Address, including Postal Code)

Debenture to be Purchased

Principal Amount of Debenture: \$150,000.00

Please complete if purchasing as agent or trustee for a principal (beneficial purchaser) (a "Disclosed Principal") and not purchasing as trustee or agent for accounts fully managed by it.

(Name of Disclosed Principal)

(Address of Disclosed Principal)

(Account Reference, if applicable)

(SIN, SSN, or other Tax Identification Number of Disclosed Principal)

Deliver the Debenture as set forth below:

Mervyn Olson
(Attention - Name)

(Account Reference, if applicable)

(Street Address, including Postal Code) (No PO Box)

(Telephone Number)

Number and kind of securities of the Company held, directly or indirectly, or over which control or direction is exercised by the Subscriber, if any:

ACCEPTANCE

The Company hereby accepts the subscription as set forth above on the terms and conditions contained in this Private Placement Subscription Agreement (including the Terms and Conditions and Exhibits attached hereto) as of the 30 day of September, 2014.

ALL CANADIAN INVESTMENT CORPORATION

Per: [Signature]
Authorized Signatory



Mervyn & Margaret Olson
14225 Porlier Pass Rd,
Galiano, BC, V0N 1P0

Feb 25, 2015

Dear Mervyn & Margaret:

Thank you for your investment in All Canadian Investment Corporation.

Enclosed is your Debenture Certificate together with a copy of your signed
Subscription Agreement.

Your investment of \$150,000 was received and deposited on 30 September 2014.

Yours truly,

A handwritten signature in black ink, appearing to read "Elaine Carelse", enclosed within a circular stamp or seal.

Elaine Carelse
Administration

All Canadian Investment Corp.
Debenture Series B Transactions Report

Amount owed as of November 10, 2017

Debenture Holder: #011

Olson, Mervyn & Margaret
14225 Portier Pass Rd
Galiano, BC
V0N 1P0

| Date | TrCd | Transaction Description | Amount | Balance |
|-------------|--------|--------------------------|---------------|---------------|
| 14-Nov-2014 | DEPDB | Deposit ACIC Debenture B | \$ 150,000.00 | \$ 150,000.00 |
| 01-Aug-2017 | Unpaid | Interest Due | \$ 1,000.00 | \$ 151,000.00 |
| 01-Sep-2017 | Unpaid | Interest Due | \$ 1,000.00 | \$ 152,000.00 |
| 01-Oct-2017 | Unpaid | Interest Due | \$ 1,000.00 | \$ 153,000.00 |
| 01-Nov-2017 | Unpaid | Interest Due | \$ 1,000.00 | \$ 154,000.00 |
| 10-Nov-2017 | Unpaid | Interest Due | \$ 333.33 | \$ 154,333.33 |