

October 1, 2024

To the Creditors of Universal Packaging Inc.

Dear Sirs/Mesdames:

Re: In the Matter of the Bankruptcy of Universal Packaging Inc.

Please be advised that Universal Packaging Inc. (the "Company") filed an assignment in bankruptcy on September 26, 2024 and McEown and Associates Ltd. is appointed as Trustee.

Please find enclosed the Creditor Package with the following documents:

1. Notice of Bankruptcy and First Meeting of Creditors (Form 68)
2. Certificate of Appointment
3. Statement of Affairs (Summary) and List of Creditors
4. Proof of Claim (Form 31), Proxy (Form 36), and Guidance for Completing Form 31

The Meeting of Creditors will be held via video conference (**Microsoft Teams**), and we advise the creditors of the location and date of the meeting as follows:

Date and Time:	Wednesday, October 16, 2024, at 02:00 pm (PST)
Place:	Via video conference call
Meeting ID:	239 709 007 556
Passcode:	zCg6G2

Please be reminded that in order to be entitled to vote at the meeting, a creditor must file with the Trustee, before the meeting, a proof of claim and, where necessary a proxy. Please send your proof of claim and proxy via mail, email (dr@mceownassociates.ca) or facsimile (604-558-8021) to the Trustee prior to the meeting.

Should you have any questions please contact Daria Roi at (604) 558-8016 or by email at dr@mceownassociates.ca.

Yours very truly,

McEown and Associates Ltd.

Trustee in the Matter of the Bankruptcy of
Universal Packaging Inc.

Per:  John McEown, CPA, CA, CIRP, LIT

District of: British Columbia
Division No. 04 - Vernon
Court No.
Estate No. 11-3133560

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

In the Matter of the Bankruptcy of
Universal Packaging Inc.
of the city of Vernon
in the Province of British Columbia

Take notice that:

1. Universal Packaging Inc. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against Universal Packaging Inc.) on the 26th day of September 2024 and the undersigned, McEown and Associates Ltd., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 16th day of October 2024 at 2:00 PM at Via video conference, Meeting ID: 239 709 007 556, Passcode: zCg6G2.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the city of Vancouver in the Province of British Columbia, this 1st day of October 2024.

McEown and Associates Ltd. - Licensed Insolvency Trustee

Per:



John McEown - Licensed Insolvency Trustee
110 - 744 West Hastings Street
Vancouver BC V6C 1A5
Phone: (604) 558-8020 Fax: (604) 558-8021



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of: British Columbia
Division No.: 04 - Vernon
Court No.: 11-3133560
Estate No.: 11-3133560

In the Matter of the Bankruptcy of:

Universal Packaging Inc.

Debtor

MCEOWN AND ASSOCIATES LTD.

Licensed Insolvency Trustee

Ordinary Administration

Date and time of bankruptcy:	September 26, 2024, 13:07	Security:	\$0.00
Date of trustee appointment:	September 26, 2024		
Meeting of creditors:	October 16, 2024, 14:00 Meeting via videoconference ID: 239 709 007 556, Passcode: zCg6G2 , British Columbia Canada,		
Chair:	Official Receiver		

CERTIFICATE OF APPOINTMENT - Section 49 of the Act; Rule 85

I, the undersigned, official receiver in and for this bankruptcy district, do hereby certify that:

- the aforementioned debtor filed an assignment under section 49 of the *Bankruptcy and Insolvency Act*;
- the aforementioned trustee was duly appointed trustee of the estate of the debtor.

The said trustee is required:

- to provide to me, without delay, security in the aforementioned amount;
- to send to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy; and
- when applicable, to call in the prescribed manner a first meeting of creditors, to be held at the aforementioned time and place or at any other time and place that may be later requested by the official receiver.

Date: October 01, 2024, 12:03

Official Receiver

E-File/Dépôt Electronique

300 Georgia Street W, Suite 2000, Vancouver, British Columbia, Canada, V6B6E1, (877)376-9902

Canada

District of: British Columbia
 Division No. 04 - Vernon
 Court No.
 Estate No. 11-

Original Amended

Form 78
 Statement of Affairs (Corporate Bankruptcy)
 (Subsection 49(2) and Paragraph 158(d) of the Act / subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
 Universal Packaging Inc.
 of the city of Vernon
 in the Province of British Columbia

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 26th day of September 2024. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration by a duly authorized director, if the bankrupt is a corporation, or by yourself, in other cases.

Give reasons for the bankrupt's/debtor's financial difficulty (Select all that apply and provide details):

- Negative market conditions; Foreign Exchange Fluctuations; Economic Downturn; Poor Financial Performance; Legal Matters (Provide details);
 Lack of Working Capital/Funding; Competition; Legislated or Regulatory Restrictions; Natural Disaster; Increased Cost of Doing Business;
 Overhead Increasing; Faulty Infrastructure or Business Model; Unsuccessful Marketing Initiatives; Personal Issues; Poor Management;
 Faulty Accounting; Tax Liabilities; Labour; Other (Please specify).

Provide relevant details:

ASSETS	LIABILITIES
(totals from the list of assets as stated and estimated by bankrupt/debtor)	(totals from the list of liabilities as stated and estimated by bankrupt/debtor)
1. Cash on hand 111,051.00	1. Secured creditors 1,377,841.30
2. Deposits in financial institutions 0.00	2. Preferred creditors, securities, and priorities 77,144.28
3. Accounts receivable and other receivables	3. Unsecured creditors 1,536,834.43
Total amount 486,461.00	4. Contingent, trust claims or other liabilities estimated to be provable for 0.00
Estimated realizable value 450,000.00	
4. Inventory 50,000.00	Total liabilities 2,991,820.01
5. Trade fixtures, etc. 5,000.00	Surplus 2,333,269.01
6. Livestock 0.00	
7. Machinery and equipment 5,000.00	
8. Real property or immovables 0.00	
9. Furniture 2,500.00	
10. Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.) 0.00	
11. Vehicles 35,000.00	
12. Securities (shares, bonds, debentures, etc.) 0.00	
13. Other property 0.00	
Total of lines 1 to 13 658,551.00	
If bankrupt is a corporation, add:	
Amount of subscribed capital 0.00	
Amount paid on capital 0.00	
Balance subscribed and unpaid 0.00	
Estimated to produce 0.00	
Total assets 658,551.00	
Deficiency -2,333,269.01	
Total value of assets located outside Canada included in lines 1 to 13 0.00	

Creditor Mailing List

In the Matter of the Bankruptcy of
Universal Packaging Inc.
of the city of Vernon
in the Province of British Columbia

Creditor Type	Name	Attention	Address	Claim \$
Preferred	S & T Properties		396 Herbert Heights Kelowna BC V1Y 1Y3	77,144.28
Secured	BMW Canada Inc.	Financial Services Department	50 Ultimate Drive Richmond Hill ON L4S 0C8 Fax: (866) 217-1269	35,000.00
	Royal Bank of Canada		180 Wellington St. W. 3rd Flr Toronto ON M5J 1J1	1.00
	Universal Labeling Inc.		1301-808 Nelson Street. Vancouver BC V6Z 2H2	710,011.00
Unsecured	BC Hydro		PO BOX 9501 STN TERMINAL Vancouver BC V6B 4N1	2,924.64
	Berlin Packaging LLC		P.O. Box 74007164 Chicago 60674-7164 USA payment@berlinpackaging.com	142,367.74
	Blocknote Canada dba. Redtail Vineyards		106 Barton Boulevard Clarksburg ON N0H 1J0 kirstyn.mayers@redtailvineyards.com	48.47
	BMW Canada Inc.	Financial Services Department	50 Ultimate Drive Richmond Hill ON L4S 0C8 Fax: (866) 217-1269	2,840.30
	CLOS DU SOLEIL WINERY		2568 Upper Bench Road, Keremeos BC V0X 1N4 mclark@closdusoleil.ca	13.12
	CRA - Tax - Pacific		Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1 Fax: (833) 697-2389	
	CRA - Tax - Pacific		Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1 Fax: (833) 697-2389	
	CRA - Tax - Pacific		Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1 Fax: (833) 697-2389	
	Drum Distilling Co./2351038 Alberta Ltd.		Box 2109 Drumheller AB T0J 0Y0 info@valleybrewing.ca	899.34
	Employee Severance		110-744 West Hastings Vancouver BC V6C 1A5	250,000.00
	Enterprise Time Recording Solutions Inc.		237 Romina Drive, Unit 201 Vaughan ON L4K 4V3 ricky@enterprisetime.ca	82.69
	Equitable Life Insurance Company of Canada		One Westmount Rd N., PO Box 1603, STN Waterloo Waterloo ON N2J 4C7	

Creditor Mailing List

In the Matter of the Bankruptcy of
Universal Packaging Inc.
of the city of Vernon
in the Province of British Columbia

Creditor Type	Name	Attention	Address	Claim \$
Unsecured	Fedex Express Canada LTD		PO Box 4626 Toronto Stn A Toronto ON M5W 5B4 Fax: (905) 212-5672 canrevenue@fedex.com	
	Foresters Life		789 Don Mills Road Toronto ON M3C 1T9 clientservice@foresters.com	56.70
	Fortis BC		PO BOX 48230 BENTALL CENTRE Vancouver BC V7X 1N8	2,303.06
	Fortis BC Energy Inc. - Natural Gas	Collection Department	PO Box 6666, Station Terminal Vancouver BC V6B 6M9 Fax: (888) 224-2720 collections.group@fortisbc.com	47.14
	Fox & Archer Wines Ltd		655 Naramata Road Penticton BC V2A 8T3 tyson@foxandarcher.com	97.80
	Hawke Prohibition Distilleries		426 Kaska Road Sherwood Park AB T8A 4G8 hawke@hawkepro.com	175.58
	Heritage Acres Distilling Inc		30912 Burgess Ave Abbotsford BC V4X 2A6 c.noske@heritageacresdistilling.com	1,065.77
	IGI RESOURCES, INC.		PO BOX 8900 Station Terminal, LBX V8900 1C Vancouver BC V6B 3Y4 accounts@absolute-energy.ca	5,398.33
	JOHN W NORTON LAW CORP		1416 Acadia Road Vancouver BC V6T 1P6 GAitchison@nortonstewart.com	11,221.88
	KUEHNE + NAGEL LTD.		77 Foster Crescent Mississauga ON L5R 0K1 michelle.sequeira@kuehne-nagel.com	822.50
	LIVING SKY WINERY		PO Box 32 Perdue SK S0K 3C0 info@livingskywinery.com	16.76
	Ministry of Finance - PST - British Columbia		Station Provincial Government PO Box 9445 Victoria BC V8W 9V5 rmbtaxpayerinquiries@gov.bc.ca	8,736.53
	Ministry of Finance - PST - British Columbia		Station Provincial Government PO Box 9445 Victoria BC V8W 9V5 rmbtaxpayerinquiries@gov.bc.ca	
	Northwest Paper Box Mfrs Inc		4275 NW Pacific Rim Blvd. Camas 98607 USA payment@nwpaperbox.com	13,194.99
	Oracle America Inc.		Bank of America Lockbox Services, 15612 Collections Center Drive Chicago 60693 USA collectionsteam.US@oracle.com	25,681.45
	PGP Glass USA, Inc (Formerly Piramal Glass)		PO Box 783991 Philadelphia 19178-3991 USA diane.thacker@pgpfirst.com	16,434.28

Creditor Mailing List

In the Matter of the Bankruptcy of
Universal Packaging Inc.
of the city of Vernon
in the Province of British Columbia

Creditor Type	Name	Attention	Address	Claim \$
Unsecured	PLANET EARTH RECYCLING LTD.		#3-1400 Industrial Road West Kelowna BC V1Z 1G5 info@planetearthrecycling.org	462.00
	Pro-Ex Transport Systems Ltd.		Unit 101 - 184 Adams Road Kelowna BC V1X 7R2 proreceivables@proexts.com	6,075.00
	Recrutement Performance par Groupe RP		1130 Sherbrooke West, Office 1100 Montreal QC H3A 2M8 info@recrutementperformance.ca	18,122.42
	Saati Advanced Chemicals LLC dba Ikonics		201 Fairview Street Ext. Fountain Inn 29644 USA jlamminen@ikonics.com	4,417.20
	Slaughterhouse Craft		20090 Hwy 16 W Prince George BC V2N 6K4 mitchell@slaughterhousecraft.ca	280.00
	Stumbletown Distilling Ltd.		162-227 Seguenay Drive Saskatoon SK S7K 6G4 sacraigholland8@yahoo.ca	200.00
	Super Save Disposal Inc.		19395 Langley Bypass Surrey BC V3S 6K1 AR@supersave.ca	2,641.60
	Super Save Enterprises Ltd.		19395 Langley Bypass Surrey BC V3S 6K1 eftpayments@supersave.ca	
	Telus Mobility		PO Box 8950, Stn Terminal Vancouver BC V6B 3B3	1,819.47
	Trading Post Brewing Corp.		Unit 107 – 20120 64th Avenue Langley BC V2Y 1M8 hannah@tradingpostbrewing.com	123.90
	Universal Labeling Inc.		1301-808 Nelson Street. Vancouver BC V6Z 2H2	629,989.00
	Universal Packaging Corporation		1301-808 Nelson Street. Vancouver BC V6Z 2H2	911,747.00
	UPS Canada		P.O. BOX 4900, STATION A Toronto ON M5W 0A7	
	Vibrantz Corp. (FERRO CORPORATION)		PO BOX 935831 Cleveland 44193-5831 USA o2crequestnam@ferro.com	
	West Coast Glass & Packaging		3020 Bridgeway Suite 294 Sausalito 94965 USA jeff@wcgpgroup.com	109,357.07
	WorkSafeBC - Collections Department		PO Box 5350 Stn. Terminal Vancouver BC V6B 5L5 Fax: (604) 244-6373	

District of: British Columbia
Division No. 04 - Vernon
Court No.
Estate No. 11-3133560

FORM 31

Proof of Claim

(Sections 50.1, 81.5, 81.6, subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1), and paragraphs 51(1)(e) and 66.14(b) of the Act)

In the Matter of the Bankruptcy of
Universal Packaging Inc.
of the city of Vernon
in the Province of British Columbia

The creditor's preference is to receive all notices and correspondence regarding this claim at the following address and/or facsimile number and/or email address (a mailing address must be provided in all cases):

Address: _____
Facsimile: _____
Email: _____
Contact person name or position: _____
Telephone number for contact person: _____

In the matter of the bankruptcy of Universal Packaging Inc. of the city of Vernon in the Province of British Columbia and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of _____ (city and province), do hereby certify:

1. That I am a creditor of the above named debtor (or that I am _____ (state position or title) of _____, (name of creditor or representative of the creditor) and that I am authorized to represent and (if the creditor is a corporation) that I have authority to bind the creditor of the above-named debtor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 26th day of September 2024, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. Any debt payable in a currency other than Canadian currency was converted to Canadian currency as of the date of bankruptcy.

(The attached statement of account or affidavit must specify the supporting documents or other evidence in support of the claim)

4. That, to the best of my knowledge, this debt has never been (or this debt has been or part of this debt has been) statute-barred as determined under the relevant legislation.

5. That payment for this debt by the debtor to the creditor has been due (or has been in default) since the ____ day of _____, and that the last payment, if any, on this debt by the debtor to the creditor was made on the ____ day of _____, and/or that the last acknowledgement, if any, of liability for this debt by the debtor to the creditor was made on the ____ day of _____, as follows:

(Give full particulars of the claim, including its history, any acknowledgement or legal action)

6. (Check and complete appropriate category)

A. Unsecured claim of \$ _____

(Other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and:

(Check appropriate description)

Regarding the amount of \$ _____, I do not claim a right to a priority.

Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d) of the Act (Complete paragraph 6E below.)

District of British Columbia
Division No. 04 - Vernon
Court No.
Estate No. 11-3133560

FORM 31 --- Continued
In the Matter of the Bankruptcy of
Universal Packaging Inc.
of the city of Vernon
in the Province of British Columbia

- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.01) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.02) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.1) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(e) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(f) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(g) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(i) of the Act.

(Set out on an attached sheet details to support priority claim)

B. Claim of Lessor for disclaimer of a lease of \$ _____

That I make a claim under subsection 65.2(4) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

C. Secured claim of \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, the particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in the proof of security, by the secured creditor.

D. Claim by Farmer, Fisherman or Aquaculturist of \$ _____

That I make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts)

E. Claim by Wage Earner of \$ _____

- That I make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,
- That I make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

F. Claim by Pension Plan for unpaid amount of \$ _____

- That I make a claim under subsection 81.5 of the Act in the amount of \$ _____,
- That I make a claim under subsection 81.6 of the Act in the amount of \$ _____,

G. Claim against Director of \$ _____

(To be completed when a proposal provides for the compromise of claims against directors)
That I make a claim under subsection 50(13) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

H. Claim of a Customer of a Bankrupt Securities Firm of \$ _____

That I make a claim as a customer for net equity as contemplated by section 262 of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

District of British Columbia
Division No. 04 - Vernon
Court No.
Estate No. 11-3133560

FORM 31 — Concluded
In the Matter of the Bankruptcy of
Universal Packaging Inc.
of the city of Vernon
in the Province of British Columbia

7. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.

8. That the following are the payments that I have received from the debtor, the credits that I have allowed to the debtor, and the transfers at undervalue within the meaning of section 2 of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of section 2 of the Act:
(Provide details of payments, credits and transfers at undervalue)

9. (Applicable only in the case of the bankruptcy of an individual.)

- Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Warning: Subsection 201(1) of the Act provides for the imposition of severe penalties in the event that a creditor or person claiming to be a creditor makes any false claim, proof, declaration or statement of account.

Dated at _____, this _____ day of _____.

Signature of creditor or representative

District of: British Columbia
Division No. 04 - Vernon
Court No.
Estate No. 11-3133560

FORM 36
Proxy
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of
Universal Packaging Inc.
of the city of Vernon
in the Province of British Columbia

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to be
my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without)
power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

McEown and Associates Ltd. - Licensed Insolvency Trustee

110 - 744 West Hastings Street
Vancouver BC V6C 1A5
Fax: (604) 558-8021
E-mail: mt@mceownassociates.ca

Guidance for Completing Form 31, *Proof of Claim*

Form 31 is used to file a proof of claim under the Bankruptcy and Insolvency Act (the Act).

If you need more information in completing this Form, contact the Licensed Insolvency Trustee (LIT) responsible for the administration of the estate.

The form should be completed by:

- Creditors or their authorized representatives in response to a proposal or bankruptcy.

Creditor Contact Information

The creditor's preferred contact details for correspondence about the claim.

- This can be a mailing address, fax number or email address.
- More than one type of contact can be provided. The LIT will then have the discretion to send correspondence by one of these options.

The creditor's mailing address **must** be given to allow the LIT to distribute any estate funds.

Name a contact person to receive correspondence about the claim.

- This can be the creditor or the name or position of a creditor representative.
- A telephone number for the contact person can be given for communication with the LIT.

Additional Details

Enter the following:

- Select if the claim relates to a bankruptcy, a proposal or a receivership.
- The full legal name of the debtor, or the full legal or trade name of the debtor corporation.
- The city and province of the debtor.
- The full legal name of the creditor.

The type of proceeding and the name and city of the debtor may be pre-filled by the LIT.

Creditor Information

Enter the following:

- The full name of the creditor or creditor representative.
- The city and province of the creditor or creditor representative.

Creditor Statement

The creditor or creditor representative confirms that all information related to the creditor's claim is true and completed to the best of their knowledge.

Paragraphs 1 and 2:

- If you are an employee the creditor or a creditor representative, supply your position or job title, and the full legal name of your employer.

- If the creditor is a corporation, the person completing the form must confirm that they have the authority to bind the creditor.

Paragraph 3

Claim details:

- Select if the claim relates to a bankruptcy, a receivership, a proposal or a proposal made following a notice of intention.
- The filing date of the proceeding (day, month, and year).
 - This date may be pre-filled by the LIT.
- The full amount, in Canadian dollars, the debtor owes the creditor on the date of the proceedings, minus any counterclaims to which the debtor is entitled.
 - If the amount owing was payable in a currency other than Canadian dollars, it should be converted to Canadian dollars at the rate provided in the proposal.
 - If there is no specified rate, use the exchange rate on the filing date provided above.
- Attach supporting documents to provide all relevant details to prove the claim. This allows the LIT to examine the claim and decide whether to allow it.

Paragraph 4

Confirmation of debt status:

- Select whether all, part or none of the debt is statute-barred.
 - A debt is statute-barred when legislation extinguishes the debt or bars a creditor from taking legal action to recover on it due to the passage of time, known as the limitation period.
 - The specific conditions and the time for a debt to become statute-barred vary depending on the circumstances and relevant legislation. For most unsecured liabilities, the general limitation period is between two and six years.
 - A statute-barred debt is not a provable claim under the Act. If you have a claim, it is advisable to seek legal advice to confirm the relevant legislation and limitation period that apply to your claim.

Paragraph 5

Claim Details:

- Provide the date (day, month, and year) when payment was owed and the date (day, month, and year) of the last payment made by the debtor for the debt, if any.
- Provide the date of the debtor's most recent acknowledgment of the debt, if any.
- Include all relevant details about the debt or obligation, e.g., the nature and history of the claim, how and when the debt or obligation was contracted, etc.

Paragraph 6

Type of Claim (according to the Act)

Check each applicable category for the claim or claims and include the required information and supporting documentation for each claim.

A. Unsecured Claim

- For a claim against a securities firm, omit any amount claimed against the customer pool fund.

Priority claims:

If not claiming a right to a priority, check the first box and enter the amount for which there is no priority being claimed.

If claiming a right to a priority under any of paragraphs 136(1)(d), (d.01), (d.02), (d.1), (e), (f), (g) or (i) of the Act, check the corresponding box and enter the amount for which a priority is claimed.

- **Employee claims:** For unpaid wages, salaries, commissions or compensation of up to \$2000, for work done during the six months preceding the bankruptcy or receivership, check the paragraph 136(1)(d) box. The details of the claim must also be provided in section E.
- **Secured creditor claims:** For the amount not received from the realization of the security because of the legislated security for unpaid wages or pension plans for the benefit of the debtor's employees, check the paragraph 136(1)(d.01) or 136(1)(d.02) box.
- **Former partner or child support claims:** For unpaid alimony, alimentary pension, support or maintenance of a former partner or child for a lump sum or periodic payment for amounts due in the year before the bankruptcy or proposal, check the paragraph 136(1)(d.01) box.
- **Municipal tax claims:** For unpaid property taxes owed for the last two years before the bankruptcy or proposal and for which the municipality has not registered on title, check the paragraph 136(1)(e) box.
- **Lessor claims:** For unpaid rent for the three months before the bankruptcy or proposal or accelerated rent for the three months after the bankruptcy or proposal, check the paragraph 136(1)(f) box.
- **Creditor cost claims:** For legal fees and costs paid by a creditor for any process against the property of the debtor filed before the bankruptcy or proposal, check the paragraph 136(1)(g) box.
- **Insurer claims:** For claims of insurers who paid money for injuries to the debtor's employees not covered by the provisions of any workers' compensation legislation, check the paragraph 136(1)(i) box.

The total amount of all the amounts in priority must correspond to the total amount for unsecured claims reported at A.

B. Lessor's claim for a disclaimer of a lease:

- This is only available if the debtor used a proposal to end a commercial lease.
- Provide details of the claim, including calculations on which the claim is based.

C. Secured claim:

- Provide the amount of the secured debt and complete details of the security, including the date the security was given and the value at which it is assessed at the date of completing the form.
- Include copies of security and registration documents.

D. Claims by Farmers, Fishers or Aquaculturists:

- The amount entered on both lines should be the same.
- This claim only applies to inventory supplied by farmers, fishers or aquaculturists within 15 days of the bankruptcy date or receiver's appointment (see the filing date at Paragraph 3).
- Include sales agreements and delivery receipts.

E. Claims by Wage Earner:

- If the claim relates to the bankruptcy of the employer, check the subsection 81.3(8) box. Enter the amount claimed for unpaid wages for work done within six months before the bankruptcy.
- If the claim relates to the appointment of a receiver to the property of the employer, check the subsection 81.4(8) box. Enter the amount claimed for unpaid wages for work done within six months before the receiver's appointment. A priority claim can often be filed at A for these unpaid wages under paragraph 136(1)(d).

F. Claims by Pension Plans:

- This claim should be filed by the pension plan administrator, not by the employee or former employee of the debtor.
- If the claim relates to the employer's bankruptcy, check the section 81.5 box. Enter the amount claimed for unpaid amounts from the pension plan.
- If the claim relates to the appointment of a receiver to the property of the employer, check the section 81.6 box. Enter the amount claimed for unpaid amounts from the pension plan.

G. Claims against Directors:

- This only applies to corporations that have filed a proposal that includes a compromise or protection from claims against the directors of the corporation made under subsection 50(13).
- A director of a corporation other than an income trust means a person who holds the position of a director regardless of their title, and in the case of an income trust, a person holding the position of trustee by any name.

- Fully explain the claim and include detailed calculations upon which the claim is based.

H. Claims by a customer of a bankrupt securities firm:

- A securities firm refers to a business that buys and sells securities, such as shares, mutual funds shares, notes, bonds, debentures, commodity futures, or derivatives, on behalf of its customers.
- The amount claimed must be for the net equity of the customer. This is the value of the securities in the customer's account, had it been liquidated at the close of business on the date of bankruptcy, less any amount owed by the customer to the securities firm on the same date.
- Include detailed calculations upon which the claim is based.

Paragraph 7

Relationship to the Debtor

- Indicate whether the creditor is related to the debtor:
 - Individuals are related if they are connected by blood, marriage, common-law partnership, or adoption.
 - Corporations are typically related to individuals who control them, as well as other corporations controlled by the same persons or are part of the same group of corporations.
- Indicate whether the creditor has dealt with the debtor in a non-arm's length manner:
 - Non-arm's length refers to a relationship or transaction between parties who are related to each other.
 - Creditors related to the debtor are generally considered not to deal with each other at arm's length.

Paragraph 8

Payment and Credits

List all payments received from the debtor and credit extended to the debtor during the designated period.

- Designated period:
 - For related persons or persons who are not at arm's length, the designated period is twelve months before the date of filing in Paragraph 3.
 - Otherwise, the designated period is three months before the date of filing in Paragraph 3.
- Provide information on any transfers at undervalue by the debtor that the creditor was a party to, or is aware of, for the designated period.

- Transfers at undervalue include all transactions, either for goods or services, for which the debtor received conspicuously less than reasonable value.
- Include all details of payments, credits or any transfers at undervalue.

Paragraph 9

Request for Information

If the proof of claim relates to an individual bankrupt, you can request to receive specific information by checking the applicable box.

Check the first box to be informed whenever the LIT reviews the bankrupt's financial situation, redetermines if they must make surplus income payments to the estate, and the new amount of these payments.

Check the second box to receive a copy of the LIT's report on the discharge of the bankrupt which includes information such as the reasons for bankruptcy, the bankrupt's conduct, performance of their required duties, and other relevant facts.

- The LIT will send a copy of the report to the creditor using the contact information provided in the **Creditor Contact Information** section.

Paragraph 10

Signature

The person completing the form must sign it and include the location and specific date (day, month, and year) they signed it.

- Signing this form binds the creditor and attests that the information is full, true and complete to the best of their knowledge.
- It is a serious offence for a creditor to include any false information or to make any false claims with the intent to defraud. The offence can result in a fine of up to \$5,000, imprisonment for up to one year, or both.