

May 9, 2019

**To the Creditors of PR Construction Ltd. (the "Company")**

Please find attached a copy of a Certificate of Filing a Notice of Intention to Make a Proposal ("NOI") for PR Construction Ltd. filed under Part III of the *Bankruptcy & Insolvency Act*. The NOI was filed on May 6, 2019. By filing a NOI, all proceedings and accounts are effectively frozen as at May 6, 2019.

In addition to the NOI, we have enclosed the following:

- Notice of the Stay of Proceedings including a copy of Section 69 of the *Bankruptcy & Insolvency Act*
- A list of the creditors

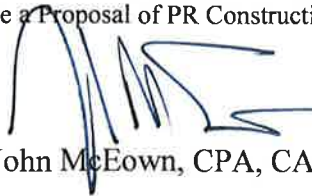
Pursuant to the provisions of the *Bankruptcy & Insolvency Act*, the Company is required to formulate and file a Proposal to its creditors within the next 30 days or apply to Court to extend the period by which the Company must file a Proposal to its creditors. As Trustee under the Proposal we will be mailing to the creditors a package including the Proposal, a report and proof of claim.

Should you have any questions, please contact the undersigned.

Yours truly,

**McEown & Associates Ltd.**

Trustee under the Notice of Intention  
to Make a Proposal of PR Construction Ltd.



Per: John McEown, CPA, CA, CIRP, LIT



**Estate No. 11-2507710**

**Vancouver Registry**

**IN THE SUPREME COURT OF BRITISH COLUMBIA  
IN BANKRUPTCY**

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF  
PR CONSTRUCTION LTD.**

**NOTICE OF STAY OF PROCEEDINGS**

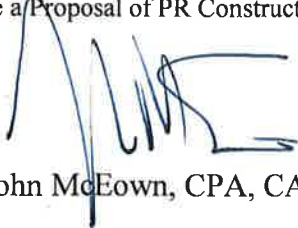
TAKE NOTICE THAT on May 6, 2019 **PR CONSTRUCTION LTD.** filed a Notice of Intention to make a Proposal pursuant to Section 50.4 of the *Bankruptcy and Insolvency Act*, AND THAT, pursuant to Section 69 of the *Bankruptcy and Insolvency Act*, upon the filing of such a Notice, no creditor shall have any remedy against the debtor or his property or shall commence or continue any action, execution or other proceedings for the recovery of a claim provable in Bankruptcy until the filing of a Proposal under Section 62(1) or the Bankruptcy of the insolvent person. The applicable portions of Section 69 are attached.

THEREFORE, should you have a claim provable in Bankruptcy against PR Construction Ltd. you should not commence or continue any action, execution, or other proceedings for the recovery of such claim except by leave of the Court.

DATED AT the City of Vancouver, British Columbia this 9<sup>th</sup> day of May, 2019.

**McEown & Associates Ltd.**

Trustee under the Notice of Intention  
to Make a Proposal of PR Construction Ltd.



Per: John McEown, CPA, CA, CIRP, LIT

## Stay Of Proceedings – Notice Of Intention

**69. (1) Stay of Proceedings – Notice of Intention** - Subject to subsections (2) and (3) and sections 69.4 and 69.5, on the filing of a notice of intention under section 50.4 by an insolvent person,

(a) no creditor has any remedy against the insolvent person or the insolvent person's property, or shall commence or continue any action, execution or other proceedings, for the recovery of a claim provable in bankruptcy,

(b) no provision of a security agreement between the insolvent person and a secured creditor that provides, in substance, that on

(i) the insolvent person's insolvency,

(ii) the default by the insolvent person of an obligation under the security agreement, or

(iii) the filing by the insolvent person of a notice of intention under section 50.4,

the insolvent person ceases to have such rights to use or deal with assets secured under the agreement as he would otherwise have, has any force or effect,

(c) Her Majesty in right of Canada may not exercise Her rights under

(i) subsection 224(1.2) of the *Income Tax Act*, or

(ii) any provision of the *Canada Pension Plan* or of the *Employment Insurance Act* that

(A) refers to subsection 224(1.2) of the *Income Tax Act*, and

(B) provides for the collection of a contribution, as defined in the *Canada Pension Plan*, or an employee's premium or employer's premium, as defined in the *Employment Insurance Act*, and of any related interest, penalties or other amounts,

in respect of the insolvent person where the insolvent person is a tax debtor under that subsection or provision, and

(d) Her Majesty in right of a province may not exercise her rights under any provision of provincial legislation in respect of the insolvent person where the insolvent person is a debtor under the provincial legislation and the provision has a similar purpose to subsection 224(1.2) of the *Income Tax Act*, or refers to that subsection, to the extent that it provides for the collection of a sum, and of any related interest, penalties or other amounts, where the sum

(i) has been withheld or deducted by a person from a payment to another person and is in respect of a tax similar in nature to the income tax imposed on individuals under the *Income Tax Act*, or

(ii) is of the same nature as a contribution under the *Canada Pension Plan* if the province is a "province providing a comprehensive pension plan" as defined in subsection 3(1) of the *Canada Pension Plan* and the provincial legislation establishes a "provincial pension plan" as defined in that subsection,

until the filing of a proposal under subsection 62(1) in respect of the insolvent person or the bankruptcy of the insolvent person.

**(2) Limitations** - The stays provided by subsection (1) do not apply

(a) to prevent a secured creditor who took possession of secured assets of the insolvent person for the purpose of realization before the notice of intention under section 50.4 was filed from dealing with those assets;

(b) to prevent a secured creditor who gave notice of intention under subsection 244(1) to enforce that creditor's security against the insolvent person more than ten days before the notice of intention under section 50.4 was filed, from enforcing that security, unless the secured creditor consents to the stay; or

(c) to prevent a secured creditor who gave notice of intention under subsection 244(1) to enforce that creditor's security from enforcing the security if the insolvent person has, under subsection 244(2), consented to the enforcement action.

## Stay Of Proceedings – Notice Of Intention

(3) **Limitations** - A stay provided by paragraph (1)(c) or (d) does not apply, or terminates, in respect of Her Majesty in right of Canada and every province if

(a) the insolvent person defaults on payment of any amount that becomes due to Her Majesty after the filing of the notice of intention and could be subject to a demand under

(i) subsection 224(1.2) of the *Income Tax Act*,

(ii) any provision of the *Canada Pension Plan* or of the *Employment Insurance Act* that refers to subsection 224(1.2) of the *Income Tax Act* and provides for the collection of a contribution, as defined in the *Canada Pension Plan*, or an employee's premium, or employer's premium, as defined in the *Employment Insurance Act*, and of any related interest, penalties or other amounts, or

(iii) any provision of provincial legislation that has a similar purpose to subsection 224(1.2) of the *Income Tax Act*, or that refers to that subsection, to the extent that it provides for the collection of a sum, and of any related interest, penalties or other amounts, where the sum

(A) has been withheld or deducted by a person from a payment to another person and is in respect of a tax similar in nature to the income tax imposed on individuals under the *Income Tax Act*, or

(B) is of the same nature as a contribution under the *Canada Pension Plan* if the province is a "province providing a comprehensive pension plan" as defined in subsection 3(1) of the *Canada Pension Plan* and the provincial legislation establishes a "provincial pension plan" as defined in that subsection; or

(b) any other creditor is or becomes entitled to realize a security on any property that could be claimed by Her Majesty in exercising Her rights under

(i) subsection 224(1.2) of the *Income Tax Act*,

(ii) any provision of the *Canada Pension Plan* or of the *Employment Insurance Act* that refers to subsection 224(1.2) of the *Income Tax Act* and provides for the collection of a contribution, as defined in the *Canada Pension Plan*, or an employee's premium, or employer's premium, as defined in the *Employment Insurance Act*, and of any related interest, penalties or other amounts, or

(iii) any provision of provincial legislation that has a similar purpose to subsection 224(1.2) of the *Income Tax Act*, or that refers to that subsection, to the extent that it provides for the collection of a sum, and of any related interest, penalties or other amounts, where the sum

(A) has been withheld or deducted by a person from a payment to another person and is in respect of a tax similar in nature to the income tax imposed on individuals under the *Income Tax Act*, or

(B) is of the same nature as a contribution under the *Canada Pension Plan* if the province is a "province providing a comprehensive pension plan" as defined in subsection 3(1) of the *Canada Pension Plan* and the provincial legislation establishes a "provincial pension plan" as defined in that subsection.

## *Creditor Mailing List*

In the Matter of the Notice of Intention  
to make a Proposal of  
PR CONSTRUCTION LTD.  
of the city of Abbotsford  
in the Province of British Columbia

Creditor Type	Name	Attention	Address	Claim \$
Secured	TD Canada Trust		32435 South Fraser Way Abbotsford BC V2T 1X4	1.00
Unsecured	0498134 BC Ltd.		700-2695 Granville Street Vancouver BC V6H 3H4	50,000.00
	0989842 BC Ltd.		34871 Brient Drive Mission BC V2V 6R8	46,561.24
	6291601 Manitoba Ltd.		28-2842 Whatcom Road Abbotsford BC V3G 3B8	177,666.93
	Auryse Lacroix		2083 Pineview Drive Oakville ON L6H 5M5	732,101.19
	BC Hydro & Power Authority	Credit Admin	333 Dunsmuir St, 11th floor Vancouver BC V6B 5R3 Fax: (604) 528-2518	1.00
	Becco Crane Service Inc.		1917 Eureka Avenue Port Coquitlam BC V3C 5P6	87,764.26
	C2G International LLC		27412 Alison Creek Road Aliso Viejo Californ 92656 USA	47,388.17
	Cascadia Traffic Inc.		26615-98th Avenue Maple Ridge BC V2W 1T4	412,493.87
	Cascadia Traffic Inc.		26615-98th Avenue Maple Ridge BC V2W 1T4	400,000.00
	CRA - Tax - Pacific		RT0001 Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1 Fax: (866) 219-0311 cra-arc_tax-fisc_ins_t-f_g@cra-arc.gc.ca	1.00
	CRA - Tax - Pacific		RP0001 Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1 Fax: (866) 219-0311 cra-arc_tax-fisc_ins_t-f_g@cra-arc.gc.ca	1.00
	Dr. John Ronald Inc.		3510 Berton Road Nanaimo BC V9R 6W9	29,921.83
	Eileen Forgo		2041 Orchard Drive Abbotsford BC V3G 2B8	418,084.53
	Frank Weymann		39462 Old Yale Road Abbotsford BC V3G 1X7	63,043.83
	Gary Olsen		2041 Orchard Drive Abbotsford BC V3G 2B8	275,000.00
	Harvey & Eunice Ronald		28-2842 Whatcom Road Abbotsford BC V3G 3B8	1,211,363.95

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Creditor Type	Name	Attention	Address	Claim \$
Unsecured	Jeffries Nursery Ltd.		Box 42 Portage La Prairie MB R1N 3B7	241,246.10
	Kevin Lacroix		34871 Brient Drive Mission BC V2V 6R8	44,121.38
	Loewen, Stronach & Co.		700-2695 Granville Street Vancouver BC V6H 3H4	2,000.00
	McLean & Armstrong LLP		300-1497 Marine Drive West Vancouver BC V7T 1B8	50,503.06
	Ministry of Finance - PST - British Columbia		Station Provincial Government PO Box 9445 Victoria BC V8W 9V5 rmbtaxpayerinquiries@gov.bc.ca	1.00
	Paul Ronald		39561 Old Yale Road Abbotsford BC V3G 1X7	53,616.33
	Powerhouse Management Ltd.		#1 - 27355 Gloucester Way Langley BC V4W 3Z8	260,000.00
	PR Steel Erectors Ltd.		39561 Old Yale Road Abbotsford BC V3G 1X7	559,282.33
	Robert Fleming Lawyers		1925-925 West Georgia Vancouver BC V6C 3L2	16,050.94
	Ronald Family Holdings Ltd.		3510 Berton Road Nanaimo BC V9R 6W9	193,888.41
	Sherri Ronald		39561 Old Yale Road Abbotsford BC V3G 1X7	77,000.00
	Still Creek Engineering Ltd.		3991 Henning Dr Burnaby BC V5C 6N5	22,210.64
	Tim Germain (Cascadia)		26615-98th Avenue Maple Ridge BC V2W 1T4	27,227.48