



No. B170031
Vancouver Registry
Division No.: 03-Vancouver
Court No.: 11-2204148
Estate No.: 11-2204148

IN THE SUPREME COURT OF BRITISH COLUMBIA
IN THE MATTER OF THE BANKRUPTCY OF
TELCO MANAGEMENT INC.

ORDER MADE AFTER APPLICATION

*FORM 35 (RULES 8-4(1), 13-1(3) AND 17-1(2))
[AM BC REG. 58/2012, SCH. A, S. 3]*

BEFORE)
) THE HONOURABLE JUSTICE) November 22, 2019
) BASRAN)

ON THE APPLICATION of McEown and Associates Ltd. coming on for hearing at Vancouver, British Columbia, on Friday, November 22, 2019 and on hearing Roselle P. Wu, counsel for the applicant, McEown and Associates Ltd., and upon reading the Affidavit of John McEown made November 14, 2019;


THIS COURT ORDERS that:

1. McEown and Associates Ltd. be substituted in place of Boale, Wood & Company Ltd., as Trustee of Telco Management Inc. (the "Subject Estate").
2. the requirement and responsibility for taxation of the trustee's accounts in respect of Telco Management Inc., from the date of bankruptcy, initial bankruptcy event date, or date of proposal having been filed, through to the completion of the administration and discharge of the new trustee, is hereby assigned and transferred to McEown and Associates Ltd.
3. the requirement for taxation of the accounts of Boale, Wood & Company Ltd. in respect of the Subject Estate is hereby waived.

4. Boale, Wood & Company Ltd. be discharged as Trustee of the Subject Estate without prejudice to the rights of the creditors and the Superintendent of Bankruptcy or other professional body, to commence or pursue any conduct matters relating to the Subject Estate and:
 - (a) without having to certify to the court that it has observed all of the terms as provided by Rule 61(2);
 - (b) without having to undertake to keep all estate books, records and documents as provided by Rule 68.
5. McEown and Associates Ltd. is now required to observe all the terms provided by Rule 61(2), keep all estate books, records and documents as provided by Rule 68, obtain from the former trustee all books, estate records, documents including work in progress, billing or time records in support of any claims made for time charges and advances on fees made by the former trustee, and detailed trial balances (electronic or otherwise) from the date of bankruptcy or proposal showing all the funds received and disbursed since the date of bankruptcy, initial bankruptcy event or proposal, notwithstanding McEown and Associates Ltd. assuming responsibility for the subject estate as at the date of this order.
6. the requirement for notification of the discharge of Boale, Wood & Company Ltd. as Trustee, together with other statutory notices to proven creditors, the bankrupt or debtors, the court and the Office of the Superintendent of Bankruptcy, be waived.
7. McEown and Associates Ltd. shall include a copy of this ^{entered} Order with the next statutory notice required to be sent to the creditors or the bankrupt of the Subject Estate.
8. McEown and Associates Ltd. shall forthwith give security in cash or by bond of a guarantee company, satisfactory to the Official Receiver for the due accounting for, the payment and transfer of all property received by McEown and Associates Ltd. and for the due and faithful performance of McEown and Associates Ltd.'s duties pursuant to Section 16(1) of the Bankruptcy and Insolvency Act.

9. McEown and Associates Ltd. pay the costs of and incidental to this application on a full indemnity basis.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT.



ROSELLE P. WU (Harper Grey LLP),
Lawyer for the applicant,
McEown and Associates Ltd.

By the Court.

 J. BASRAN, J.

Registrar in Bankruptcy,

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Attention: Roselle P. Wu/kz/#144245