

October 4, 2023

To the Creditors of iBox Packaging Ltd.

Dear Sirs/Mesdames:

Re: In the Matter of the Bankruptcy of iBox Packaging Ltd.

Please be advised that iBox Packaging Ltd. (the "Company") filed an assignment in bankruptcy on September 29, 2023, and McEown and Associates Ltd. was appointed as Trustee.

Please find enclosed the Creditor Package with the following documents:

1. Notice of Bankruptcy and First Meeting of Creditors (Form 68)
2. Certificate of Appointment
3. Statement of Affairs
4. Proof of Claim, Proxy and Instructions

The Meeting of Creditors will be held via video conference (**Microsoft Teams**), and we advise the creditors of the location and date of the meeting as follows:

Date and Time:	Thursday, October 19, 2023, at 2:00 pm (PST)
Place:	Via video conference call
Meeting ID:	229 502 561 272
Passcode:	jmkqfj

Please be reminded that in order to be entitled to vote at the meeting, a creditor must file with the Trustee before the meeting, a proof of claim and where necessary a proxy. Please send your proof of claim and proxy via mail, email (jc@mceownassociates.ca) or facsimile (**604-558-8021**) to the Trustee at least one day prior to the meeting.

Should you have any questions please contact Johnny Cassidy at (604) 558-8011 or by email at jc@mceownassociates.ca.

Yours very truly,

McEown and Associates Ltd.
Trustee in the Matter of the Bankruptcy of
iBox Packaging Ltd.

Per: John McEown, CPA, CA, CIRP, LIT

District of:
Division No. -
Court No. 11-2993044
Estate No. 11-2993044

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

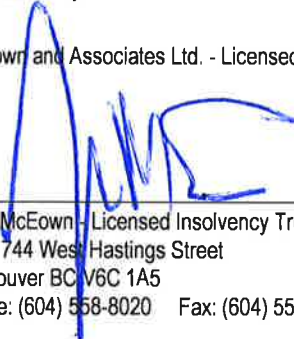
In the Matter of the Bankruptcy of
ibox Packaging Ltd
of the city of Langley
in the Province of British Columbia

Take notice that:

1. ibox Packaging Ltd filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against ibox Packaging Ltd) on the 29th day of September 2023 and the undersigned, McEown and Associates Ltd., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 19th day of October 2023 at 2:00 PM at Via video conference, Meeting ID: 229 502 561 272, Passcode: jmkqfJ.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the city of Vancouver in the Province of British Columbia, this 4th day of October 2023.

McEown and Associates Ltd. - Licensed Insolvency Trustee
Per:



John McEown - Licensed Insolvency Trustee
110 - 744 West Hastings Street
Vancouver BC V6C 1A5
Phone: (604) 558-8020 Fax: (604) 558-8021



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of: British Columbia
Division No.: 03 - Vancouver
Court No.: 11-2993044
Estate No.: 11-2993044

In the Matter of the Bankruptcy of:

ibox Packaging Ltd

Debtor

MCEOWN AND ASSOCIATES LTD.

Licensed Insolvency Trustee

Ordinary Administration

Date and time of bankruptcy:	September 29, 2023, 15:59	Security:	\$0.00
Date of trustee appointment:	September 29, 2023		
Meeting of creditors:	October 19, 2023, 14:00 Meeting conducted via video conference Meeting ID: 229 502 561 272 Passcode: jmkqfJ, British Columbia Canada,		
Chair:	Trustee		

CERTIFICATE OF APPOINTMENT - Section 49 of the Act; Rule 85

I, the undersigned, official receiver in and for this bankruptcy district, do hereby certify that:

- the aforementioned debtor filed an assignment under section 49 of the *Bankruptcy and Insolvency Act*;
- the aforementioned trustee was duly appointed trustee of the estate of the debtor.

The said trustee is required:

- to provide to me, without delay, security in the aforementioned amount;
- to send to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy; and
- when applicable, to call in the prescribed manner a first meeting of creditors, to be held at the aforementioned time and place or at any other time and place that may be later requested by the official receiver.

Date: September 29, 2023, 19:02

E-File/Dépôt Electronique

Official Receiver

300 Georgia Street W, Suite 2000, Vancouver, British Columbia, Canada, V6B6E1, (877)376-9902

Canada

District of:
 Division No. :-
 Court No.
 Estate No.

Original Amended

-- Form 78 --
 Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
 ibox Packaging Ltd
 of the city of Langley
 in the Province of British Columbia

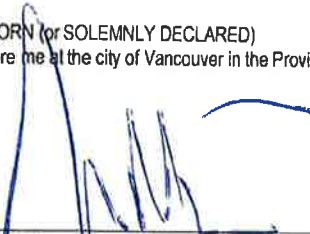
To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 29th day of September 2023. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A" 846,634.74	1. Inventory 50,000.00
Balance of secured claims as per list "B" 2,781,521.00	2. Trade fixtures, etc. 0.00
Total unsecured creditors 3,628,155.74	3. Accounts receivable and other receivables, as per list "E"
2. Secured creditors as per list "B" 324,000.00	Good 287,000.00
3. Preferred creditors as per list "C" 0.00	Doubtful 0.00
4. Contingent, trust claims or other liabilities as per list "D"	Bad 0.00
estimated to be reclaimable for 0.00	Estimated to produce 150,000.00
Total liabilities 3,952,155.74	4. Bills of exchange, promissory note, etc., as per list "F" 0.00
Surplus NIL	5. Deposits in financial institutions 0.00
	6. Cash 14,000.00
	7. Livestock 0.00
	8. Machinery, equipment and plant 100,000.00
	9. Real property or immovable as per list "G" 0.00
	10. Furniture 5,000.00
	11. RRSPs, RRIFs, life insurance, etc. 0.00
	12. Securities (shares, bonds, debentures, etc.) 0.00
	13. Interests under wills 0.00
	14. Vehicles 5,000.00
	15. Other property, as per list "H" 0.00
	If bankrupt is a corporation, add:
	Amount of subscribed capital 0.00
	Amount paid on capital 0.00
	Balance subscribed and unpaid 0.00
	Estimated to produce 0.00
	Total assets 324,000.00
	Deficiency 3,628,155.74

I, Laura Church Ferguson, of the city of North Vancouver in the Province of British Columbia, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 29th day of September 2023 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the city of Vancouver in the Province of British Columbia, on this 29th day of September 2023.



 John D. McEown, Commissioner for Taking Affidavits
 for the Province of British Columbia
 McEown and Associates Ltd.
 Expires May 31, 2025



 Laura Church Ferguson

John D. McEown
 A Commissioner for taking Affidavits for the
 Province of British Columbia
 My Commission Expires on May 31, 2025

District of:
 Division No. -
 Court No.
 Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
 ibox Packaging Ltd
 of the city of Langley
 in the Province of British Columbia
 List "A"
 Unsecured Creditors
 Ibox Packaging Ltd

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	0859957 B.C. Ltd	600-171 Esplanade WW North Vancouver BC V7M 3J9	0.00	2,600,000.00	2,600,000.00
2	Abell Pest Control 30025	Unit 207-669 Ridley Place Delta BC V3M 6Y9	539.36	0.00	539.36
3	Advantzware USD	301 Oxford Valley Rd #1713 Yardley PA 19067 USA	1,228.00	0.00	1,228.00
4	APPS Cargo Terminals Inc. 30156	130 8151 Churchill St Delta BC V4K 0C2	1,383.78	0.00	1,383.78
5	Bunzl Cleaning & Hygiene 30060	4082 McConnell Crt Burnaby BC V5L 3L8	278.54	0.00	278.54
6	Business Development Bank of Canada - Vancouver Attn: Adriane Grabarevic	PO Box 6 2100 - 505 Burrard St., BDC Tower, One Bentall Centre Vancouver BC V7X 1M6	310,000.00	0.00	310,000.00
7	Cascades Containerboard Packag 30000	3300 Viking Way Richmond BC V6V 1N6	57,703.84	0.00	57,703.84
8	Cascades Recovery Inc 30075	8325 Main St Vancouver BC V3V 3H2	1,009.31	0.00	1,009.31
9	Cintas 30070	5293-272nd Street Langley BC V3N 4A3	924.67	0.00	924.67
10	CNC Plastics 30147	3102-1225 Kingsway Ave. Port Coquitlam BC V3C 1S2	7,796.25	0.00	7,796.25
11	Commencement Bay Corrugated USD	13414 142nd Ave East Orting wa 98360 USA	162,689.18	0.00	162,689.18
12	Corrugated Replacements Inc USD	PO Box 2809 Blairsville GA 30514 USA	60.72	0.00	60.72
13	CRA - Tax - Pacific	Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1	0.00	157,521.00	157,521.00
14	CRA - Tax - Pacific GST	Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1	120,000.00	0.00	120,000.00
15	Daisylech 30177	1318-20800 Westminster Hwy Richmond BC V6V 2W3	823.18	0.00	823.18
16	Employee Pay - Secured	c/o McEown and Associates Ltd. 110-744 West Hastings Vancouver BC V6C 1A5	0.00	24,000.00	24,000.00
17	Employee Pay - Unsecured	c/o McEown and Associates Ltd. 110-744 West Hastings Vancouver BC V6C 1A5	24,000.00	0.00	24,000.00
18	Employee Severance Pay	c/o McEown and Associates Ltd. 110-744 West Hastings Vancouver BC V6C 1A5	1.00	0.00	1.00

29-Sep-2023

Date


 Laura Church Ferguson

District of:
 Division No. -
 Court No.
 Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
 ibox Packaging Ltd
 of the city of Langley
 in the Province of British Columbia
 List "A"
 Unsecured Creditors
 ibox Packaging Ltd

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
19	Employee Vacation Pay	c/o McEown and Associates Ltd. 110-744 West Hastings Vancouver BC V6C 1A5	1.00	0.00	1.00
20	Express Employment 30128	PO Box 9245 Postal STN A, Toronto ON V3S 1C7	5,809.53	0.00	5,809.53
21	Goodwin Industrial Electric 30038	11091 Hammersmith Gate Richmond BC V7A 5E6	776.01	0.00	776.01
22	Gryphon Graphics Inc 30133	#8-3260 Viking Way, Richmond BC V6V 1N6	1,676.57	0.00	1,676.57
23	Kool-IP Solutions Corp 30066	402-889 West Pender St Vancouver BC V5C 3B2	2,155.97	0.00	2,155.97
24	Ministry of Finance - PST - British Columbia	Station Provincial Government PO Box 9445 Victoria BC V8W 9V5	1,000.00	0.00	1,000.00
25	Packaging Corp of America USD	501 10th Ave N Algona WA 98001 USA	63.17	0.00	63.17
26	Prismtech Graphics Ltd. 30052	4093 McConnell Court Burnaby BC V5A 3L8	1,334.72	0.00	1,334.72
27	Simla Devi 30103	14980 72 Ave Surrey BC	800.00	0.00	800.00
28	Universal Pallets 30064	9790 198B St Langley BC V1M 2X5	32,270.97	0.00	32,270.97
29	Walter E. Nelson Co. USD	5441 Labounty Rd Ferndale WA 98248 USA	4,754.40	0.00	4,754.40
30	Westkey Graphic Communications 30008	8315 Riverbend Court Burnaby BC V3N 5E7	7,104.72	0.00	7,104.72
31	Westrock (USD) USD	7420 Pacific Circle Mississauga ON M1X 0A2	100,449.85	0.00	100,449.85
Total:			846,634.74	2,781,521.00	3,628,155.74

29-Sep-2023

Date



Laura Church Ferguson

District of:
 Division No.
 Court No.
 Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
 ibox Packaging Ltd
 of the city of Langley
 in the Province of British Columbia
 List "B"
 Secured Creditors

ibox Packaging Ltd

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	0859957 B.C. Ltd	600-171 Esplanade WW North Vancouver BC V7M 3J9	2,600,000.00	Business Assets - Machinery - Plant & equipment Business Assets - Stock In Trade - Inventory - Stock in trade Cash on Hand - Cash in Bank - Cash Debts Due - Business - Accounts receivable Furniture - Office furniture Motor Vehicles - Automobile - Ford - Fusion		0.00 0.00 0.00 0.00 0.00		2,600,000.00
2	CRA - Tax - Pacific	Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1	481,521.00	Debts Due - Business - Accounts receivable Business Assets - Machinery - Plant & equipment Business Assets - Stock In Trade - Inventory - Stock in trade Cash on Hand - Cash in Bank - Cash Motor Vehicles - Automobile - Ford - Fusion Furniture - Office furniture		150,000.00 100,000.00 50,000.00 14,000.00 5,000.00 5,000.00		157,521.00
3	Employee Pay - Securred	c/o McEown and Associates Ltd. 110-744 West Hastings Vancouver BC V6C 1A5	24,000.00	Debts Due - Business - Accounts receivable		0.00		24,000.00
Total:			3,105,521.00			324,000.00	0.00	2,781,521.00

29-Sep-2023

Date



Laura Church Ferguson

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
ibox Packaging Ltd
of the city of Langley
in the Province of British Columbia
List "C"
Preferred Creditors for Wages, Rent, etc.

ibox Packaging Ltd

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend	
					Total:	0.00	0.00	0.00

29-Sep-2023

Date



Laura Church Ferguson

District of:
Division No.
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
ibox Packaging Ltd
of the city of Langley
in the Province of British Columbia
List "D"
Contingent or Other Liabilities

ibox Packaging Ltd

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
			Total:	0.00		
				0.00		

29-Sep-2023

Date



Laura Church Ferguson

District of:
 Division No.
 Court No.
 Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
 ibox Packaging Ltd
 of the city of Langley
 in the Province of British Columbia
 List "E"
 Debts Due to the Bankrupt
 ibox Packaging Ltd

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1	Accounts receivable	BC	Accounts receivable	287,000.00 0.00 0.00		29-Sep-2023	150,000.00	
Total:				287,000.00 0.00 0.00			150,000.00	

29-Sep-2023

Date



Laura Church Ferguson

District of:
Division No.
Court No.
Estate No.

FORM 78 – Continued

In the Matter of the Bankruptcy of
ibox Packaging Ltd
of the city of Langley
in the Province of British Columbia
List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

ibox Packaging Ltd

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

29-Sep-2023

Date



Laura Church Ferguson

District of:
Division No.
Court No.
Estate No.

FORM 78 – Continued

In the Matter of the Bankruptcy of
ibox Packaging Ltd
of the city of Langley
in the Province of British Columbia
List "G"
Real Property or Immovables Owned by Bankrupt
ibox Packaging Ltd

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

29-Sep-2023

Date



Laura Church Ferguson

District of:
 Division No. -
 Court No.
 Estate No.

FORM 78 -- Concluded

In the Matter of the Bankruptcy of
 ibox Packaging Ltd
 of the city of Langley
 in the Province of British Columbia
 List "H"
 Property

ibox Packaging Ltd
 FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade		Inventory - Stock in trade	200,000.00	50,000.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand		Cash on hand	14,000.00	14,000.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant		Plant & equipment	100,000.00	100,000.00
(g) Furniture		Office furniture	5,000.00	5,000.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles		Automobile - Ford - Fusion	42,400.00	5,000.00
(l) Taxes			0.00	0.00
(m) Other			0.00	0.00
			Total:	174,000.00

29-Sep-2023

Date


 Laura Church Ferguson

District of:
Division No. -
Court No. 11-2993044
Estate No. 11-2993044

FORM 31
Proof of Claim
(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),
and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the Matter of the Bankruptcy of
ibox Packaging Ltd
of the city of Langley
in the Province of British Columbia

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of ibox Packaging Ltd of the city of Langley in the Province of British Columbia and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____, do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____ creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 29th day of September 2023, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____
(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts.)

District of
Division No. -
Court No. 11-2993044
Estate No. 11-2993044

FORM 31 --- Concluded
In the Matter of the Bankruptcy of
ibox Packaging Ltd
of the city of Langley
in the Province of British Columbia

- E. CLAIM BY WAGE EARNER OF \$ _____
- That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,
- F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____
- That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,
- That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,
- G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

- H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: *(Provide details of payments, credits and transfers at undervalue.)*

7. *(Applicable only in the case of the bankruptcy of an individual.)*

- Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____.

Witness

Creditor

Phone Number: _____

Fax Number : _____

E-mail Address : _____

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 20(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

District of:
Division No. -
Court No. 11-2993044
Estate No. 11-2993044

FORM 36
Proxy
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of
ibox Packaging Ltd
of the city of Langley
in the Province of British Columbia

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to be
my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without)
power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

McEown and Associates Ltd. - Licensed Insolvency Trustee

110 - 744 West Hastings Street
Vancouver BC V6C 1A5
Fax: (604) 558-8021
E-mail: mt@mceownassociates.ca

INSTRUCTIONS FOR COMPLETING PROOFS OF CLAIM

This checklist is provided to assist you in preparing a proof of claim form, and where required, proxy form in a complete and accurate manner. Please specifically check each requirement. **CLAIMS NOT COMPLETED CORRECTLY IN EVERY RESPECT WILL BE RETURNED.**

GENERAL

- * The signature of a witness is required.
- * The claim must be signed personally by the **individual** completing this declaration.
- * Give the complete address where all notices or correspondence is to be forwarded.
- * The amount on the Statement of Account must correspond to the amount on the proof of claim.

PARAGRAPH (1)

- * The creditor must state full and complete legal name of company or firm.
- * If the individual completing the proof of claim is not the creditor himself, he must state his position or title.

PARAGRAPH (3)

- * **A detailed statement of account must be attached.** If the claim is for a guarantee, a copy of the guarantee must be attached.
- * The Schedule A or Statement of Account must be complete and detailed and must show the date, the number and the amount of all the invoices or charges, together with the date, the number and the amount of all credits or payments. A statement of account is **not** complete if it begins with an amount brought forward.

PARAGRAPH (4)

- * An unsecured creditor must strike out sub-paragraphs B, C, D and E.
- * A preferred creditor (as allowed by section 136 of the *Bankruptcy and Insolvency Act*) must strike out sub-paragraphs B, C, D and E and must complete sub-paragraph A by checking the appropriate description.
- * A secured creditor must strike out sub-paragraphs A, B, D and E and must complete sub-paragraph C and provide a certified true copy of the security instrument as registered.
- * A farmer, fisherman or aquaculturist must strike out sub-paragraphs A, B, C and E. A claim by a farmer, fisherman or aquaculturist must attach a copy of the sales agreement and delivery documents.

PARAGRAPH (5)

- * All claimants must indicate if he or she is related or not to the debtor, as defined in Section 4 of the *Bankruptcy and Insolvency Act*, by striking out "AM" or "AM NOT".

PARAGRAPH (6)

- * All claimants must attach a detailed list of all payments or credits received or granted, as follows:
 - (a) within the three (3) months preceding the bankruptcy or the proposal, in the case where the claimant and the debtor are not related.
 - (b) within the twelve (12) months preceding the bankruptcy or the proposal, in the case where the claimant and the debtor are related.

Excerpt from the *Bankruptcy and Insolvency Act*

**PREFERRED CLAIMS
SECTION 136 (CONDENSED)**

ORDER OF DISTRIBUTION (Subject to secured creditors)

- (1) The cost of administration of the estate.
 - (a) The expenses and fees of the Trustee
 - (b) Legal costs of the estate
 - (2) Wages, salaries and commissions for services rendered in the six months preceding the bankruptcy, to a maximum of \$2,000 per person, together with expenses of a traveling salesman incurred in this same period to a maximum of \$1,000.
 - (3) Municipal taxes assessed within two years preceding the bankruptcy which do not constitute a charge on real property, restricted to the value of the bankrupt's interest in the property.
 - (4) The Landlord for arrears of rent for a period of three months preceding the bankruptcy, and accelerated rent for a period not exceeding three months subsequent to the bankruptcy, if provision is made in the lease. The Landlord's preferred claim is limited to the proceeds from the sale of the assets on the premises under lease at the date of the bankruptcy and any payments made by the Trustee on account of accelerated rent shall be credited by the Landlord against the amount payable by the Trustee for occupation rent.
 - (5) One solicitor's bill of costs, including sheriff's fees and land registration fees, shall be payable to the creditor who has first attached by way of garnishment or lodged with the sheriff an attachment, execution or other process against the property of the Bankrupt.
 - (6) Claims resulting from injuries to employees of the Bankrupt to which the provision of Workers' Compensation Act do not apply, but only to the extent of monies received from persons or companies guaranteeing the Bankrupt against damages resulting from such injuries, such as liability insurance policies.
- A creditor whose rights are restricted by this Section is entitled to rank as an unsecured creditor for any balance of his claim.