

Court No. B-230371
Estate No. 11-2976597
Vancouver Registry

**IN THE SUPREME COURT OF BRITISH COLUMBIA
IN THE BANKRUPTCY AND INSOLVENCY**

IN THE MATTER OF THE BANKRUPTCY OF CABO DRILLING CORP.

ORDER MADE AFTER APPLICATION

BEFORE **JUSTICE FRANCIS**) THE 7th DAY OF SEPTEMBER 2023
)
)

ON THE APPLICATION of McEown & Associates Ltd., in its capacity as Trustee in Bankruptcy of Cabo Drilling Corp. ("Cabo"), Cabo Drilling (Pacific) Corp. ("Cabo Pacific"), Cabo Drilling (Ontario) Corp. ("Cabo Ontario"), and Cabo Drilling (Atlantic) Corp. ("Cabo Atlantic") (together hereinafter referred to as the "Cabo Companies"), coming on for hearing at the Courthouse at 800 Smithe Street, Vancouver, British Columbia on the 7th day of September, 2023 and on hearing Jeremy West, counsel for Cabo Companies, and those other counsel listed on **Schedule "A"** hereto, AND UPON READING the materials filed herein; AND PURSUANT TO the *Bankruptcy and Insolvency Act*, R.S.C. 1983 c. 8-3 (the "**BIA**") and the inherent jurisdiction of this Honourable Court;

THIS COURT ORDERS that:

1. The time for service of this Notice of Application is abridged and service upon any interested party other than those parties identified on the Service List is hereby dispensed with.
2. The estates in bankruptcy of the following companies are procedurally consolidated:
 - a. Cabo Drilling Corp., Court No. B-230371 and Estate No. 11-2976597, Vancouver Registry;
 - b. Cabo Drilling (Pacific) Corp., Court No. B-230370 and Estate No. 11-2976488, Vancouver Registry;
 - c. Cabo Drilling (Ontario) Corp., Court No. B-230368 and Estate No. 11-2976467, Vancouver Registry; and

- d. Cabo Drilling (Atlantic) Corp., Court No. B-230369 and Estate No 11-2976291, Vancouver Registry.

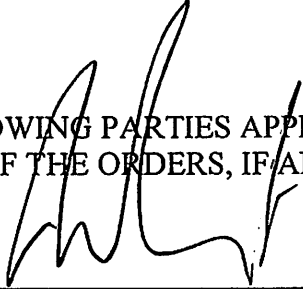
(the "Consolidated Estate")

3. The Consolidated Estate is assigned a single Court file number of B-230371 and the title of proceeding shall be "*In the Matter of the Bankruptcy of Cabo Drilling Corp., Cabo Drilling (Pacific) Corp., Cabo Drilling (Ontario) Corp., and Cabo Drilling (Atlantic) Corp.*".
4. McEown & Associates Ltd. (the "Trustee") is authorized to administer the bankrupt estates of the Cabo Companies as if such estates were a single bankrupt estate for the purpose of carrying out its duties and responsibilities as trustee under the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended (the "BIA") with respect to the administration of the bankrupt estates generally, including without limitation:
- a. allowing meetings of creditors and inspectors in the bankrupt estates of the Cabo Companies to be convened through one combined advertisement and conducted jointly, provided that the results of any creditors' vote shall be separately tabulated for each such bankrupt estate;
 - b. authorizing the use of a consolidated form of proof of claim which directs creditors to identify the bankrupt estate in which a claim is made for voting and distribution purposes;
 - c. authorizing the Trustee to issue consolidated reports in respect of the bankrupt estates of the Cabo Companies;
 - d. authorizing a consolidated making, filing, advertising and distribution of all filings and notices in the bankrupt estates of the Cabo Companies required under the BIA;
 - e. providing for the election of a single group of inspectors for the consolidated bankrupt estates of the Cabo Companies, unless an objection is raised at the first meeting of creditors in which case separate groups of inspectors shall be elected for the bankrupt estate(s) in which an objection was raised;
 - f. authorizing the Trustee to open a single consolidated estate bank account for the Cabo Companies;
 - g. authorizing the Trustee to conduct all such other administrative duties and responsibilities to be carried out by a trustee in the administration of a bankrupt estate.
5. The Trustee is authorized and directed to file all documents in any of the Cabo Companies' bankrupt estates in the Court file number B-230371, and to file separately a

copy of this order in the original Court file for each of the Cabo Companies' bankrupt estates.

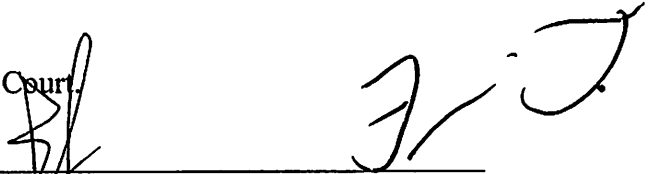
- 6. Endorsement of this Order by counsel appearing on this application other than counsel for the Trustee is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:



 Signature of Jeremy D West
 Counsel for McEown & Associates Ltd.,
 in its capacity as Trustee in Bankruptcy of
 Cabo Drilling Corp,
 Cabo Drilling (Pacific) Corp.,
 Cabo Drilling (Ontario) Corp, and
 Cabo Drilling (Atlantic) Corp.

By the Court.



 Registrar ~~IN BANKRUPTCY AS~~
 IN BANKRUPTCY



Schedule "A"- List of Counsel Appearing

Jeremy D. West	Counsel for McEown & Associates, in its capacity as Trustee in Bankruptcy of Cabo Drilling Corp, Cabo Drilling (Pacific) Corp., Cabo Drilling (Ontario) Corp, and Cabo Drilling (Atlantic) Corp.

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ORDER MADE AFTER APPLICATION

File No.: 231891-0010
Initials: JDW:cc

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